

MidlandHR Payroll Egg-spert Questions

1. What is the maximum amount you can earn per week before paying any National Insurance contributions?
- A. £143
 - B. £137
 - C. £139**

Egg-sperts provided the correct answer

2. By September 2016 all employers in the UK will be subject to the same pensions rules, with all “eligible Jobholders” auto-enrolled on a company pension scheme. Which of the following is the Government introducing to provide a state-led pension alternative for employers?
- A. Personal Accounts Delivery Trust (PADT)
 - B. UK Savings Trust Account (USTA)
 - C. National Employment Savings Trust (NEST)**

Egg-sperts provided the correct answer

3. Income Tax (Pay As You Earn) Regulations 2003 currently requires employers to “keep and preserve” their “PAYE records”, other than those sent to HMRC, for how many years?
- A. 3 years**
 - B. 4 years
 - C. 6 years

Egg-sperts provided the correct answer

4. Currently, penalties will be charged if employers miss the deadline to submit their annual PAYE returns to the HRMC. If files are received late, which of the following penalties apply?
- A. £150 per 50 employees
 - B. £100 per 50 employees**
 - C. £200 per 50 employees

Egg-sperts provided the correct answer

5. Which of the following documents could be supplied to employees electronically for the first time with effect from the 2010/11 tax year?
- A. Payslips
 - B. P60s**
 - C. P45s

Egg-sperts provided the correct answer

6. Which of the following letters or numbers are commonly seen at the end of an employee's tax code?
- A. A, 1
 - B. X, 1, W1, M1**
 - C. Y,1, Y1, M1

Egg-sperts provided the correct answer

7. The NHS is the UK's largest public sector employer, but how many employees do they have?
- A. 1,543,673 (inc Bank)
 - B. 1,431,557 (inc Bank)**
 - C. 1,370,176 (inc Bank)

Egg-sperts provided an incorrect answer, stating 'A' 1,543,673

8. All employers will be using the RTI service by which of the following dates?
- A. April 2013
 - B. August 2013
 - C. October 2013**

Egg-sperts provided the correct answer

9. Fathers or civil partners with babies due on or after the 3 April 2011 have the right to take additional paternity leave. But what is the amount of time that they entitled to?
- A. Up to 23 weeks
 - B. Up to 26 weeks**
 - C. Up to 28 weeks

Egg-sperts provided the correct answer

10. The first stage of the pensions reforms, set to be introduced during 2012, will affect which of the following?

- A. **Employers with over 50,000 staff**
- B. Employers with over 35,000 staff
- C. Employers with over 30,000 staff

Egg-sperts provided the correct answer

11. Under current plans, which of the following forms will continue to exist after the implementation of RTI??

- A. P45
- B. P46
- C. **P60**

Egg-sperts provided the correct answer

12. What are the five direct taxes collected and administered by the HMRC? These are direct taxes - paid by you or your business on money you earn or capital you gain. (not multiple choice)

- 1. **Capital Gains Tax**
- 2. **Corporation Tax**
- 3. **Income Tax**
- 4. **Inheritance Tax**
- 5. **National Insurance Contributions**

Egg-sperts provided an incorrect answer. They listed 4 of the above correctly, but replaced Inheritance Tax with VAT, which is in fact an indirect tax on goods and services

13. Automatic enrolment is the main employer duty under the new laws on workplace pensions and applies to what are termed "eligible jobholders". To be an eligible jobholder, an employee must be aged between 22 and state pension age and have qualifying earnings that are above the earnings trigger for automatic enrolment. In today's terms, what is the value of the earnings trigger?

- A. Over £3,645
- B. Over £6,745
- C. **Over £7,475**

Egg-sperts provided the correct answer

14. If you are married or in a civil partnership, you are entitled to married couples allowance if you were born before which of the following?

- A. 6 April 1935**
- B. 6 April 1930
- C. 6 April 1942

Egg-sperts provided the correct answer

15. Employees have the right to decline pension scheme membership after they've been automatically enrolled. If this happens they must complete which of the following?

- A. Opt-out application
- B. Opt-out notice**
- C. Opt-out request form

Egg-sperts provided the correct answer

16. When the RTI Pilot starts in April next year, which of the following reporting channels will not be available to employers?

- A. Internet
- B. Electronic Data Interchange (EDI)
- C. BACS**

Egg-sperts provided the correct answer

17. If a 2012 Olympic competitor, who is a non UK resident, is paid for a trackside interview during the Olympics, is this interview taxable?

- A. No, non-residents are never taxed for this
- B. No, just for the Olympics**
- C. Yes, all income is taxable

Egg-sperts provided the correct answer

18. When the Astra Zeneca case comes in to force, it will mean that employers will have to pay VAT on goods and services provided to employees under the salary sacrifice scheme. But when does the Astra Zeneca come into force?

- A. 1st January 2012**
- B. 1st January 2013
- C. 1st January 2014

Egg-sperts provided the correct answer